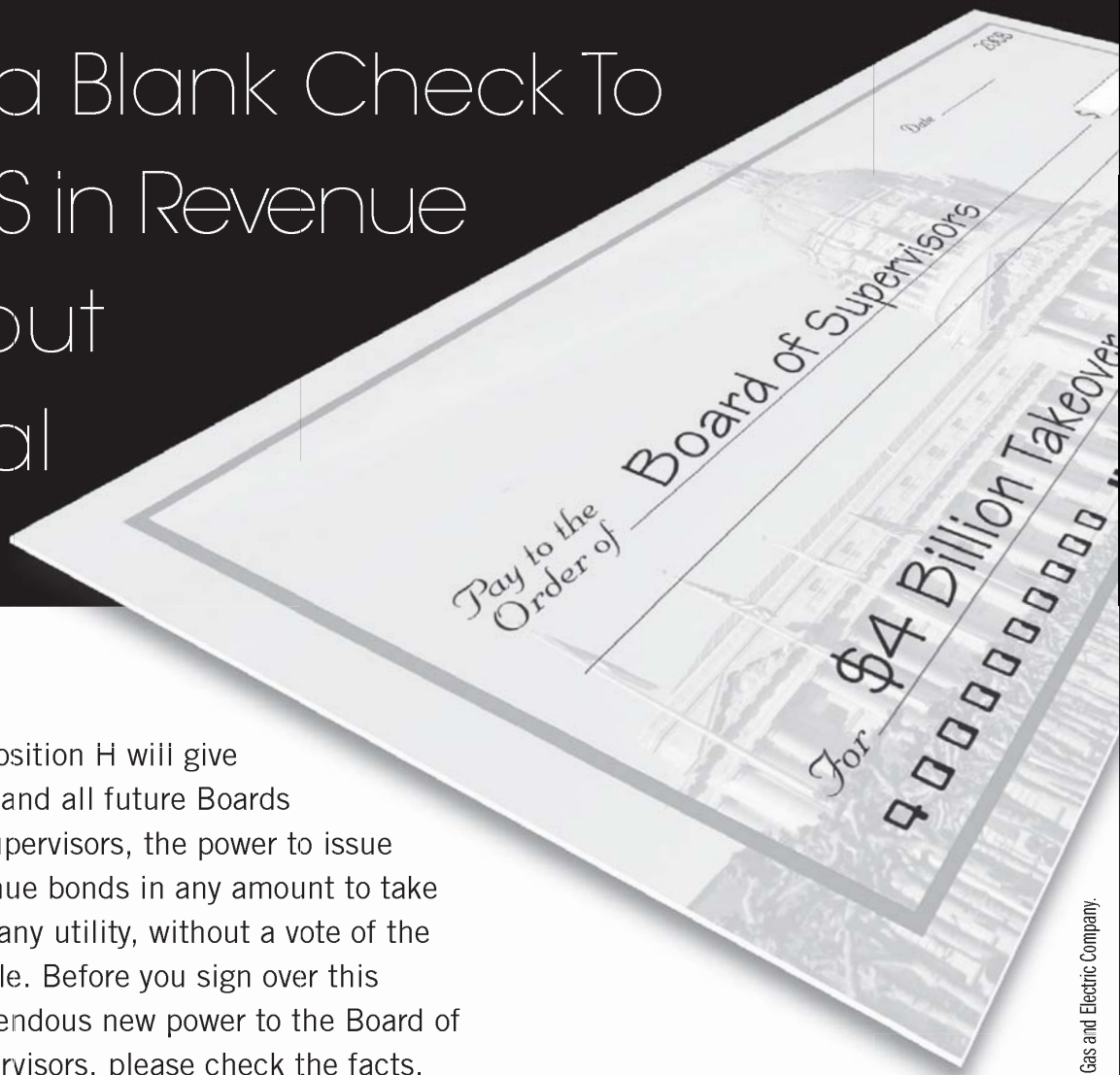


Proposition H Gives the Board of Supervisors a Blank Check To Issue BILLIONS in Revenue Bonds without Your Approval



“Proposition H takes away your right to vote on billions

of dollars in revenue bonds. It gives the Board of Supervisors the power to issue these revenue bonds in any amount to take over any utility without first seeking a vote of the people. It's an issue of fiscal responsibility – Proposition H takes away your ability to hold local elected officials accountable for how they spend billions and billions of dollars. Please join me in voting NO on Proposition H.”

– Senator Dianne Feinstein



“This measure gives the Board of Supervisors and the

San Francisco Public Utilities Commission the right to issue bonds in any amount, to take over utilities, without a vote of the people. That means politicians and unelected commissioners will have the power to borrow billions to take over utilities and force you to pay the cost. That is simply too much power to give to any group of elected and appointed officials.”

– Mayor Gavin Newsom

Proposition H will give this, and all future Boards of Supervisors, the power to issue revenue bonds in any amount to take over any utility, without a vote of the people. Before you sign over this tremendous new power to the Board of Supervisors, please check the facts.

No Accountability

Right now, bonds for initiatives of this kind must first be approved by the people. But starting in Section 9.107 of Proposition H, the language of the measure itself makes clear what the Board is trying to hide: “...no voter approval shall be required with respect to revenue bonds” [issued to finance the takeover of utility facilities].

It Will Cost Billions

According to the independent financial analysis prepared by the City Controller: “There are several possible methods for costing the purchase or construction of power facilities and estimates range widely. Under any method, the amounts are certainly substantial—likely in the billions of dollars...” Initial estimates put the cost of a takeover of just the PG&E electric system at more than \$4 billion.

We Will Pay for It

The financial burden of paying back a \$4 billion bond will fall on our shoulders. Our utility bills will go up, on average, by over \$400 a year for 30 years. That's just a preliminary estimate. The final figure could be much higher.

The Stop the Blank Check Coalition is now over 12,000 strong. It's a growing citizens' movement of San Franciscans who oppose Proposition H, the Board of Supervisors' \$4 billion plan to take over the PG&E power system.

Senator Dianne Feinstein, Mayor Gavin Newsom, Supervisors Michela Alioto-Pier, Sean Elsbernd and Carmen Chu, the San Francisco Fire Fighters Association, the Deputy Sheriffs' Association and the Coalition for San Francisco Neighborhoods are all united in opposition to Proposition H.



Get the facts before you give the Board of Supervisors a blank check

Join our growing citizens' movement to stop the blank check. **Go to www.StoptheBlankCheck.com.**

Paid for by the Committee to Stop the Blank Check, No on H, a coalition of concerned consumers, small businesses, labor, community organizations and Pacific Gas and Electric Company.